

## For Immediate Release

### **LBT Closes A Round of Financing**

Vancouver, British Columbia, Canada – February 9, 2010 -- Light-Based Technologies Incorporated announces the final closing of their \$2M A Round of financing. The deal will give Light-Based Technologies the financial support required to complete development and launch of their LB4 family of ICs for the control of Solid State Lighting (SSL) products.

SSL is both an important and exciting field. Financially, exponential growth is projected over the next few years as a result of regulatory changes and LED technology developments. SSL is equally exciting because of its energy efficiency and positive environmental impact. It offers products that benefit all stakeholders in terms of lower power consumption and longer product life span.

LEDs, though they do offer very attractive energy saving properties, have the potential to deliver higher quality and more controllable light sources than traditional lighting solutions. It is in the area of control that Light-Based Technologies offers an economical, best-in-class dimming, color-controllable, feed forward system to deliver these superior results.

To date Light-Based Technologies has received great interest in licensing their technology for a variety of applications from general to decorative lighting. They expect to bring their first products showcasing their analog control technology to market with a partner company within the next 12 months.

Light-Based Technologies has been developing technology around LEDs since 2004 and is currently working hard to grow their patent portfolio. Starting in the Lower Mainland of British Columbia, LBT has now grown to ten full time employees and sees further growth over the coming months as it looks to bring in more technical expertise to take advantage of the market opportunity. To learn more about Light-Based Technologies visit [www.lightbasedtechnologies.com](http://www.lightbasedtechnologies.com).

#### ABOUT Light-Based Technologies

Light-Based Technologies has been in operation since 2004. Based in Vancouver, Canada, Light-Based Technologies has focused its efforts on the research and development of unique control solutions for the Solid State Lighting industry. With the imminent release of their latest integrated circuits, the LB4 family, Light-Based Technologies is dedicated to fine-tuning complementary technologies that take advantage of the simplicity and power of its core control technology.

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